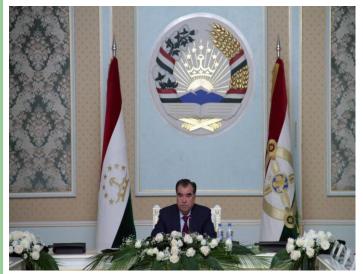
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#### SPECIAL EDITION

#### **CORE TOPIC:**

### CONDUCTING THE 13<sup>TH</sup> SESSION OF THE CONSULTATIVE COUNCIL ON IMPROVEMENT OF INVESTMENT CLIMATE UNDER THE PRESIDENT OF THE REPUBLIC OF TAJIKISTAN



The 13-th Session of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan was held on May 30, 2014 under the chairmanship of the President of the country, Chairman of the Consultative Council on Improvement of Investment Climate, His Excellency Emomali Rahmon and considered four issues:

 Update on implementation process of decisions of the Consultative Council on Improvement of Investment

Climate under the President of the Republic of Tajikistan.

- 2. Presentation of analysis results and Draft Action Plan of the Government of the Republic of Tajikistan on Improvement of Investment and Business Climate in Insurance Sector.
- 3. Results of the process of ratification of the Hague Convention on abolition of official documents' legalization by the Republic of Tajikistan and establishment of sovereign credit rating of the country.
- 4. Proposing issues of Draft Agenda for the next Session of the Consultative Council on Improvement of investment climate in industrial sectors and development of national production.

Prior to the beginning of the Session, the President of the country, the Chairman of the Consultative Council, His Excellency Emomali Rahmon introduced to the audience new Head of Secretariat of the Consultative Council Mr. Numon Abdujaborov and newly elected members of the Consultative Council from private sector: Head of Agribusiness Association of Tajikistan – Mr. Shorahmatov Shorauf, Director of Limited Liability Company "Madina"

### **NEWS BULLETIN #43**

#### OF SECRETARIAT OF THE CONSULTATIVE COUNCIL ON IMPROVEMENT OF INVESTMENT CLIMATE UNDER THE PRESIDENT OF THE REPUBLIC OF TAJIKISTAN



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va Hamkoron" – Ms. Dodkhudoeva Nabot and Director of Limited Liability Company



«Ghayur» Mr. Ghulomov Akbar and wished them productive activity and success.

According to the first issue of the session's agenda, Mr. Kodiri Kosim, the Council's Secretary Executive and Chairman of the State Committee on Investment and State Property Management of the Republic of Tajikistan made a report on the monitoring results of implementation of decisions of

the Consultative Council's sessions.

The accepted decisions have implemented by responsible persons and authorized ministries and agencies in general.

Particularly Action plans of the Government of the Republic of Tajikistan on improvement of investment and business climate in tourism and improvement of the Tajikistan indicators in the Doing Business Report of the Word Bank have been approved by relevant Regulations of the Government of the country, effective implementation of which would promote to the development of tourism as well as strengthening the republic international position and more

improvement of investment image of the

country.

With the purpose of comprehensive tourism development and making appropriate the level of servicing in Dushanbe International Airport to the international requirements an internal Action plan on improvement of the servicing level for travelers, the Rules of attitude of the airport staff have been accepted by management of the airport as well as works on renovation modernization of airport servicing



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equipment are being continued.



An Action plan on improvement of the custom bodies' servicing level in the international airports of the country has been also adopted by Customs Services.

Also Ministry of Foreign Affairs established a separate window for the services of tourist businesses in the Consular Department of Ministry that is being operated and made very easy and effective the work of tourist companies.

It was noted that the Law of the Republic of Tajikistan "On State Protection and Support of Entrepreneurship" has been adopted and presently for the purpose of its effective application subordinate acts are being developed.

Relating monitoring of decisions implementation of the Council also representative from private sector in the Consultative Council, General Director of OJSC "Pamir Energy" - Daler Jumaev and member of the Council, Head of the European Union Resident Office in Tajikistan - Eduard Auer delivered speeches.

Regarding this issue the Chairman of the Council, the President of the country, His

Excellency Emomali Rahmon noted that significant works have been done for the implementation of Council's decisions.

Simultaneously, some accepted Counsil's decisions are not implemented fully. Particularly separate points of «Program for Support of Construction Companies to Improve Investment and Business Climate in the Construction Sector for 2012-2014», which was adopted in the framework of activity of the Council were not implemented fully.



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Also, it is necessary to strengthen the activity of some Regional Consultative Councils on improvement of investment and business climate in provinces, cities and districts of the country.

Contemporaneously the real support of development partners is very important during the process of implementation of Council's decisions.

Regarding the second issue of

the Session Minister of Economic Development and Trade – Mr. Sharif Rahimzoda head a speech and presented Report of the Working Group on Development of the Insurance Sector and a Draft Action Plan of the Government of the Republic of Tajikistan on Improvement of Investment and Business Climate in the Insurance Sector.

Regarding this issue Chairman of the Council, the President of the country, His Excellency Emomali Rahmon expressed, that independent Tajikistan stands in a new stage of economic development and formation of legal economic foundation regulating insurance activity. Therefore, he assured that favorable preconditions for the introduction of best experience on insurance activity will be also created in our country in a short time.

In concern with the third issue of session First Deputy Minister of Foreign Affairs - Mrs. Rahmon Ozoda Emomali and Chairman of the National Bank of Tajikistan - Mr. Abdujabbor Shirinov reported on results of the process of ratification of the Hague Convention (the Apostille Convention of 1961) on abolition of official documents' legalization by the Republic of Tajikistan and establishment of sovereign credit rating of Tajikistan.



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According to the last issue of the session's agenda, Mr. Kodiri Kosim, the Council's Executive Secretary made a report and proposed for consideration at the next 14<sup>th</sup> Session of the Consultative Council an issue on improvement of the investment climate in the sectors of the industry, supporting domestic producers and development of national

production, which was supported by all members of the Council.



The Chairman of the Council, the President of the Republic Tajikistan was asked to give instruction for establishing of a working group on conducting analyses regarding this issue from among of the representatives of relevant ministries and agencies, private sector with the support of

development partners.

Also members of the Council, Head of Association of microfinance organizations of Tajikistan - Mr. Farhod Akbarov, Head of Resident Office of the World Bank in Tajikistan - Ms. Marsha Olive and Head of Resident Office of International Finance Corporation in Tajikistan - Mr. Christopher Miller took part in discussion and interaction of each issue considered in the Session and proposed useful suggestions.

Sincerely Yours,

Staff of Secretariat of the Investment Council on Improvement of Investment Climate under the President of Republic of Tajikistan

Numon Abdujaborov – Head of Secretariat
Dilshod Odinaev – Economic Consultant
Manuchehra Madjonova – Economic Consultant
Safarbi Fayzova – Executive Administrative Assistant